



**MHHS
PROGRAMME**

Industry-led, Elexon facilitated

Settlement Timetable Expert Group (STEG) #14

14 October 2026

Version 2.0

MHHS-DEL4668

Agenda

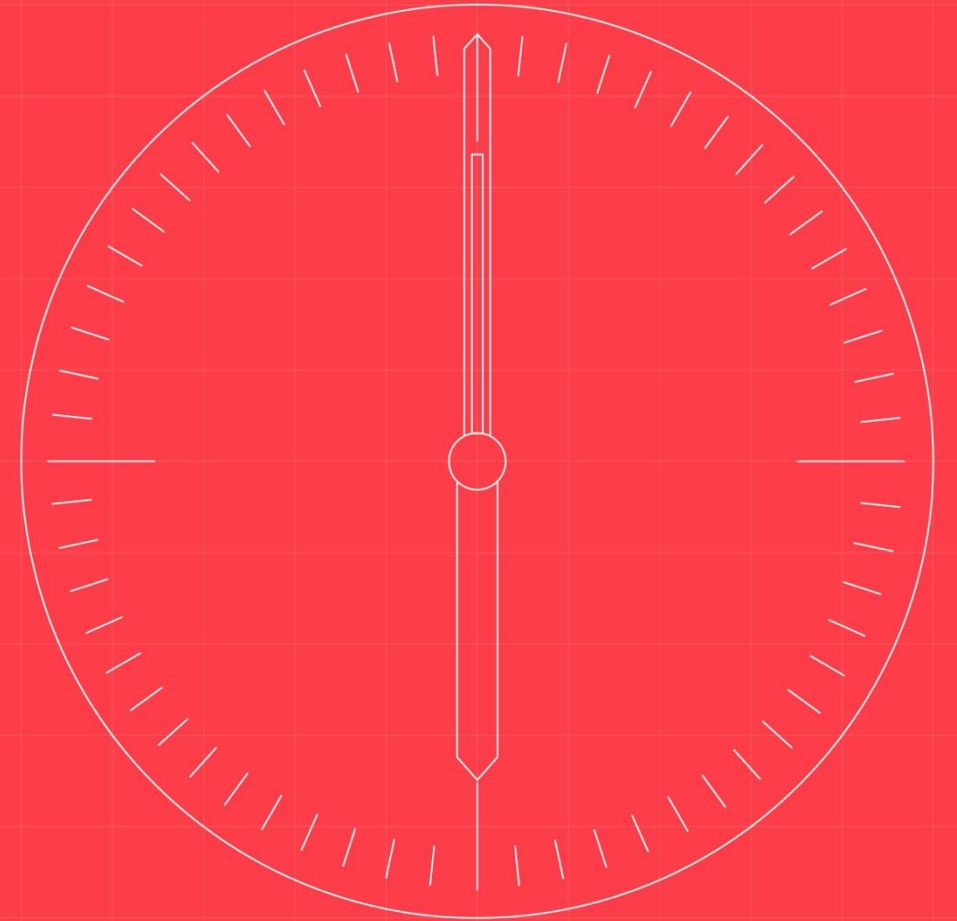
#	Item	Objective	Type	Lead(s)	Time	Page
1	Welcome and Agenda	Run-through of the agenda for this week	Information	Chair & Secretariat	14:00 – 14:05 5 mins	2
2	Headline Report and Actions	Approve Headline Report and review outstanding actions	Decision	Chair & Secretariat	14:05 – 14:10 5 mins	3
3	Settlement Timetable Update	Provide an update on the revised Settlement Timetable and Programme communications	Information	Programme	14:10 – 14:20 10 mins	7
4	SF Decision Criteria: Update	Further information on SF criteria and next steps	Verbal Update	Programme & Elexon	14:20 – 14:25 5 mins	10
5	STEG Action 09-04	STEG discussions on assumptions to support STEG action 09-04	Discussion	Programme	14:25 – 14:35 10 mins	11
6	Settlement Monitoring: SVA and CVA Deltas	STEG review of the SVA and CVA monitoring graphs	Information	Programme	14:35 – 14:40 5 mins	13
7	MHHS Settlement Performance Since M10	Initial view of the settlement accuracy and improvements under MHHS	Information	Programme	14:40 – 14:50 10 mins	19
8	Migration Reporting	Provide an update on Migration status	Discussion	Programme	14:50 – 15:00 10 mins	23
9	M16 Risks & Issues	Risk matrix and latest risk scores	Information	Programme	15:00 – 15:05 5 mins	26
10	Summary & Next Steps	Summarise actions and agree any agenda items for next meeting	Information	Chair & Secretariat	15:05 – 15:10 5 mins	30
	Appendix	Appendix 1 – STEG Monitoring Update				

Headline Report and Actions

DECISION: Approval of Headline Report of previous meeting and review outstanding actions

Chair & Secretariat

5 mins



Headline Report and Actions Review (Page 1 of 3)

1. Approval of Headline Report from meeting held [30 September 2026](#).
2. Open actions and actions from previous meeting:

Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG09-03	08/07/26	Programme and Elexon to define the SF monitoring data requirements and assess the feasibility of extracting the required D+6WD data from MDS and report back to STEG.	MHHS Programme/ Elexon Representative (Kevin Spencer & Riccardo Lampini)	14/10/26	ONGOING: Functionality is currently being tested in higher environments and is scheduled for Production deployment on 15 October 2026. Following this, Elexon will engage with the Programme. In parallel, the MDS output data content is being shared with the Assurance team to enable early consideration of the reporting requirements and support development of the associated report.
STEG09-04	08/07/26	Programme to review the impact of switching activity, including high-volume switching events, gains and defaulting, on settlement performance monitoring.	MHHS Programme (Justin Andrews)	16/09/26	ONGOING: An update is presented in agenda item 5 of the 14 October 2026 STEG papers.
STEG10-04	22/07/26	Participants to consider the impacts, risks and potential system changes associated with moving from a hard M15 dependency to a threshold-based approach, for discussion at the next STEG.	Programme Participants	16/09/26	ONGOING: To be discussed further at future STEG meetings. PPs welcome to provide Programme with further thoughts at STEG.
STEG11-01	05/08/26	Programme to develop proposed M16 Acceptance Criteria, including thresholds for unmigrated MPANs remaining at M15, and bring these back to STEG for consideration.	MHHS Programme (Stuart Scott)	16/09/26	ONGOING: No further discussion proposed at this point; targeting next STEG. • Participants raised concerns on the materiality of the proposed tolerances and asked for further assessment of the impacts of retaining MPANs in legacy arrangements post-M16, including legacy Data Aggregator capability to accommodate the revised calendar dates. • Programme is discussing with Elexon and industry participants and will reassess the thresholds and return updated criteria to STEG before a recommendation is made.

Headline Report and Actions Review (Page 2 of 3)

Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG13-01	30/09/26	Programme to confirm how communications were shared about the approval of T2-EL-0200 'Recommendation to Change to RF 7 months calendar applicable from the Settlement Date of 01 October 2026 onwards'.	MHHS Programme (Justin Andrews)	14/10/26	RECOMMEND CLOSED: Programme communications were shared via the MCAG Headline Report and email, and via Clock distribution. See action 13-02 for next steps.
STEG13-02	30/09/26	STEG Members asked if Elexon will issue supporting communications through its channels to reinforce the Programme's messaging re the approval of T2-EL-0200 'Recommendation to Change to RF 7 months calendar applicable from the Settlement Date of 01 October 2026 onwards'. Action: The Programme to discuss with Elexon and report back.	MHHS Programme / Elexon	14/10/26	ONGOING: See agenda item 3 of the 14 October 2026 STEG papers.
STEG13-03	30/09/26	Elexon to provide an update on next steps/plan for producing the Settlement Calendar incorporating the reduction in RF to seven months.	Elexon (Riccardo Lampini)	14/10/26	ONGOING: Updated draft Partial Settlement Calendar produced and reviewed by the Programme. Elexon to provide next steps.
STEG13-04	30/09/26	Provide an update on proposed amendments to the ISD Settlement Calendar, including impacts, planned communications and stakeholder guidance.	Elexon (Riccardo Lampini)	14/10/26	ONGOING: Draft of amended Settlement Calendars provided and reviewed by the MHHS Programme. Next steps to be agreed with Elexon.
STEG13-05	30/09/26	Engage with Elexon to determine what CVA settlement data visibility is available prior to SF, including whether equivalent views at six working days can be produced to support SF decision criteria development.	MHHS Programme/Elexon (Kevin Spencer & Simon Waltho)	14/10/26	ONGOING: Programme has asked Elexon what data is available and to suggest a way forward on this action.

Headline Report and Actions Review (Page 3 of 3)

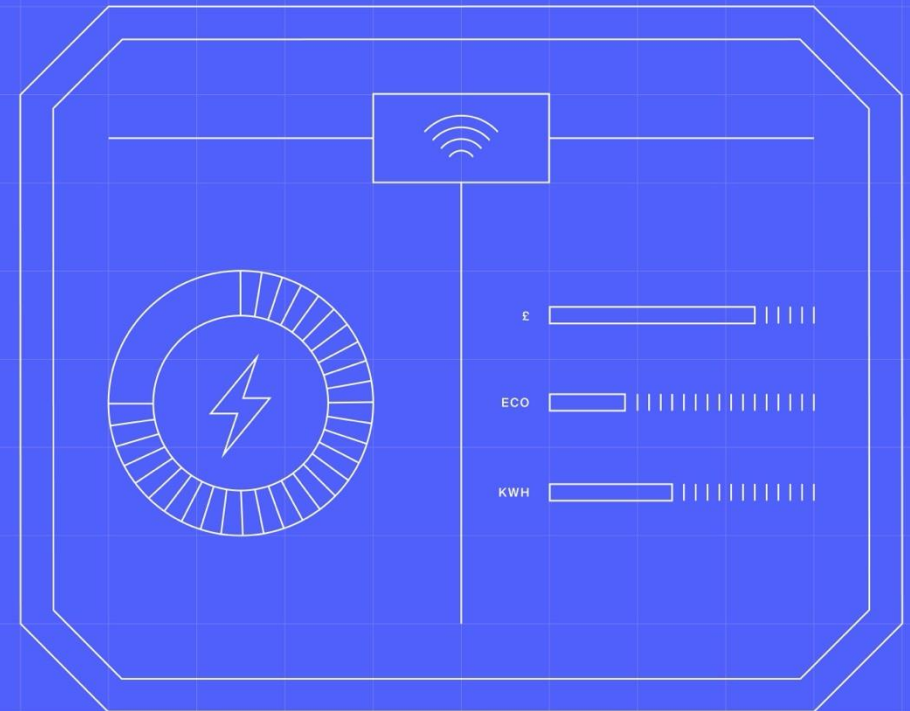
Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG13-06	30/09/26	Investigate the observed variation in SVA MSID counts within settlement monitoring data and report findings at the next STEG meeting.	Elexon (Andrew Spurr)	14/10/26	ONGOING: MSID counts shown at the 30 September STEG were summing for Settlement runs, and as such came out 6x larger. These have been adjusted and now report MSID counts at SF only.
STEG13-07	30/09/26	Provide additional analysis of CVA settlement deltas, including underlying fault drivers and the causes of significant volume spikes and report findings at the next STEG meeting.	Elexon (Andrew Spurr)	14/10/26	ONGOING: CVA volume spikes look significant on the chart, but in terms of scale of volumes, these are largely insignificant; delta percentages of 1/100th of 1% of volumes. Elexon Assurance tracks CVA faults and reports on levels of CVA estimation. Some additional reporting around CVA estimation will be added to the assurance webpage in the near future as part of our overhaul to Peer Comparison.
STEG13-08	30/09/26	Programme to discuss with Elexon the potential for Elexon to provide an update at a future STEG on the robustness and resilience of settlement systems and processes, including ongoing remediation activities in light of the recent increase in the number of Elexon Circulars issued.	MHHS Programme / Elexon	14/10/26	ONGOING: Programme have raised this with Elexon and is awaiting further information.
STEG13-09	30/09/26	Programme to record a related risk in the RAID log in response for a request for Programme/Elexon to assess any potential implications arising from STEG13-08 for M16 decision making.	MHHS Programme (Stuart Scott)	14/10/26	RECOMMEND CLOSED: Risk R1314 (Low-7) raised in the Programme RAID for ongoing monitoring.

Settlement Timetable Update

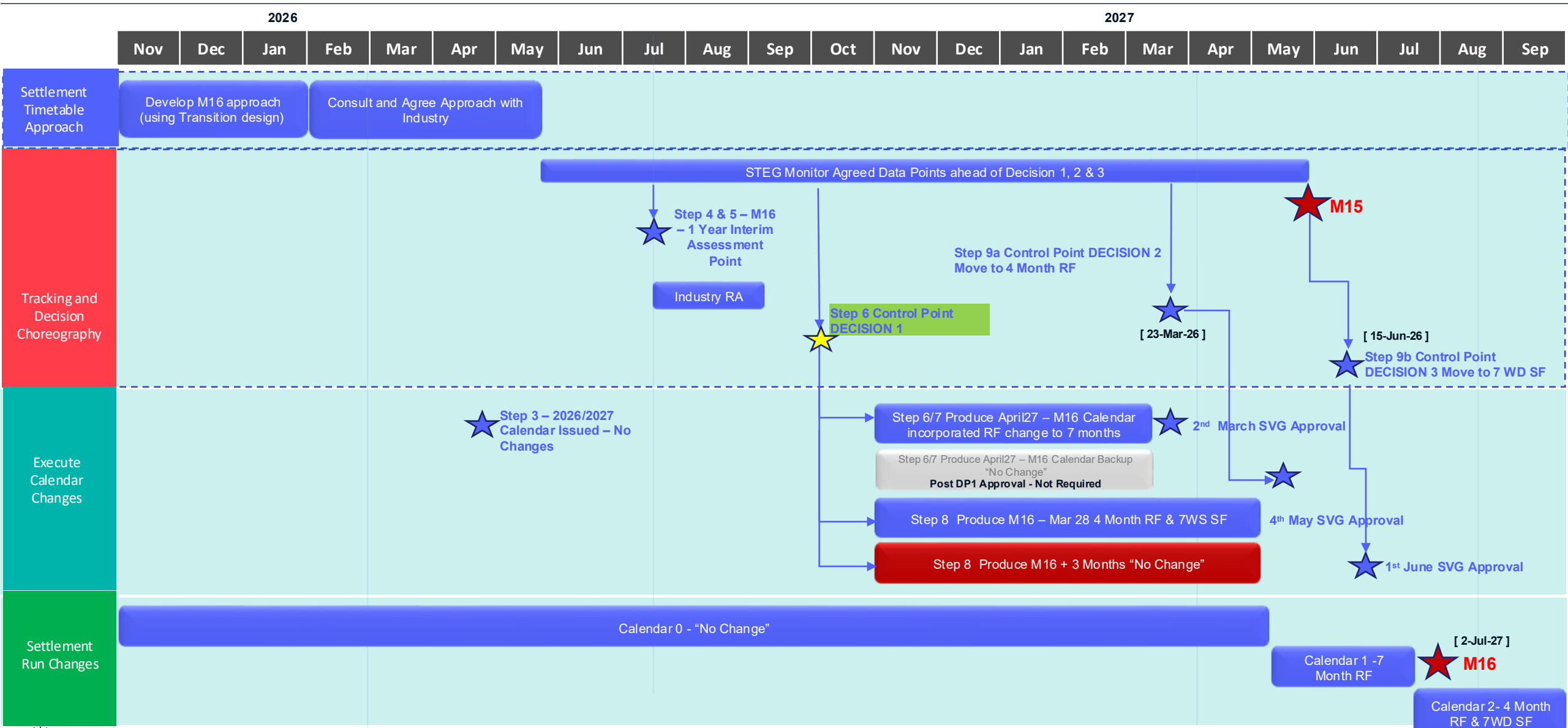
INFORMATION: Provide an update on the revised Settlement Timetable and Programme communications

Programme

10 mins



Transition to New Settlement Timetable and M16 Decision – POAP



RF to 7 Months Next Steps

Programme has communicated to all interested parties that the MCAG has approved the decision to reduce RF to 7 months decision (see emails 15/09/26 and The Clock 16/09/26, <https://www.mhhsprogramme.co.uk/news-articles/the-clock-16-september-2026>).

Next Steps:

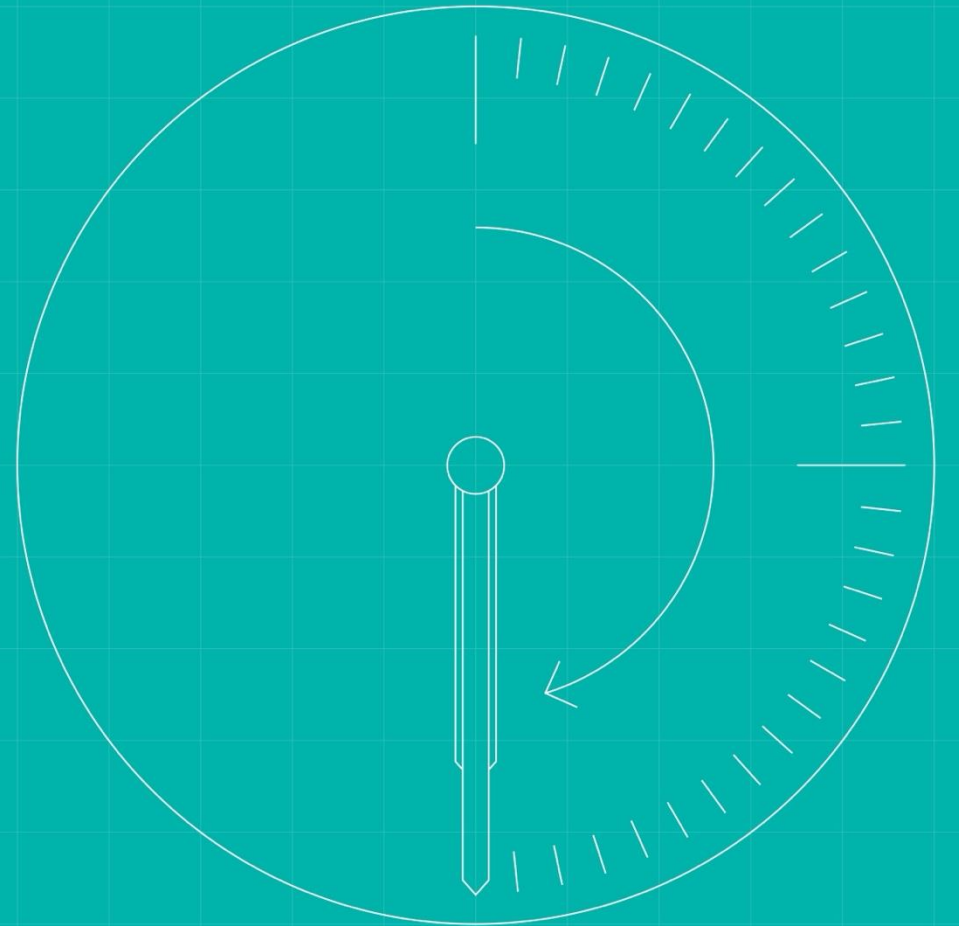
- Programme to arrange a webinar to socialise the decision to reduce RF to 7 months and associated implications more widely.
- Programme and Elexon to agree alignment of communications to ensure all parties are aware of the planned changes for the cutover to the new Settlement Timetable and the latest status.
- See STEG action 13-01: Update from Elexon at STEG meeting:
 - *'Elexon to provide an update on next steps/plan for producing the Settlement Calendar incorporating the reduction in RF to seven months'*

SF Decision Criteria: Update

VERBAL UPDATE: Further information on SF criteria and next steps

Programme & Elexon

5 mins

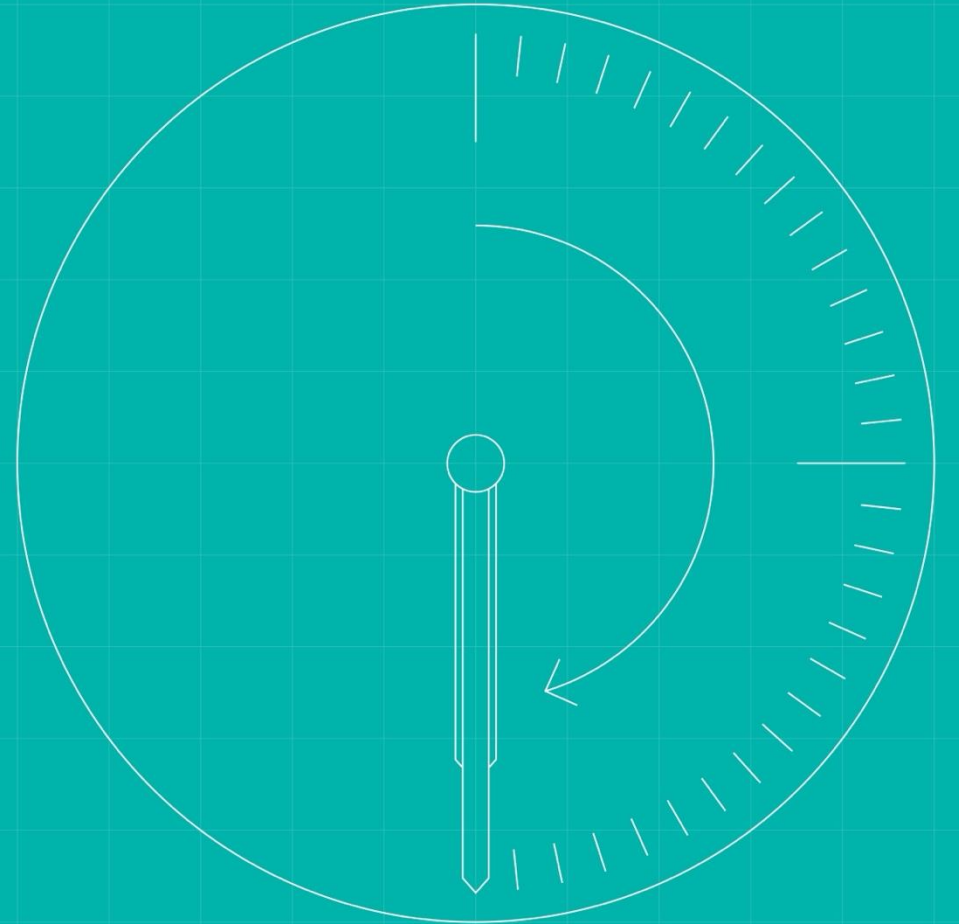


STEG action 09-04

DISCUSSION: STEG discussions on assumptions to support STEG action 09-04

Programme

10 mins



STEG Action 09-04

Action:

- **Review the impact of switching activity (high-volume switching events, gains and defaulting) on settlement performance monitoring**

Discussion:

- The Programme has looked at making this evaluation, but the number of assumptions required means any answer is considered to have have limited practical value and unlikely to be sufficiently robust to inform the decision-making process
- Key assumptions that cannot be reliably validated:
 - What constitutes a “high volume” of switching events
 - What percentage of switches are not in time and would therefore require defaulting
 - Which customer types should be in scope (domestic only, or I&C including contract rounds)
- Defaulting to Load Shapes reduces the delta as default volumes rise, because average volumes tend towards the Load Shape, so the result is distorted by the very activity being measured
- It is unclear what STEG could do with the output if it were calculated, or how it would feed into the Decision Point 3 decision criteria

Recommendation:

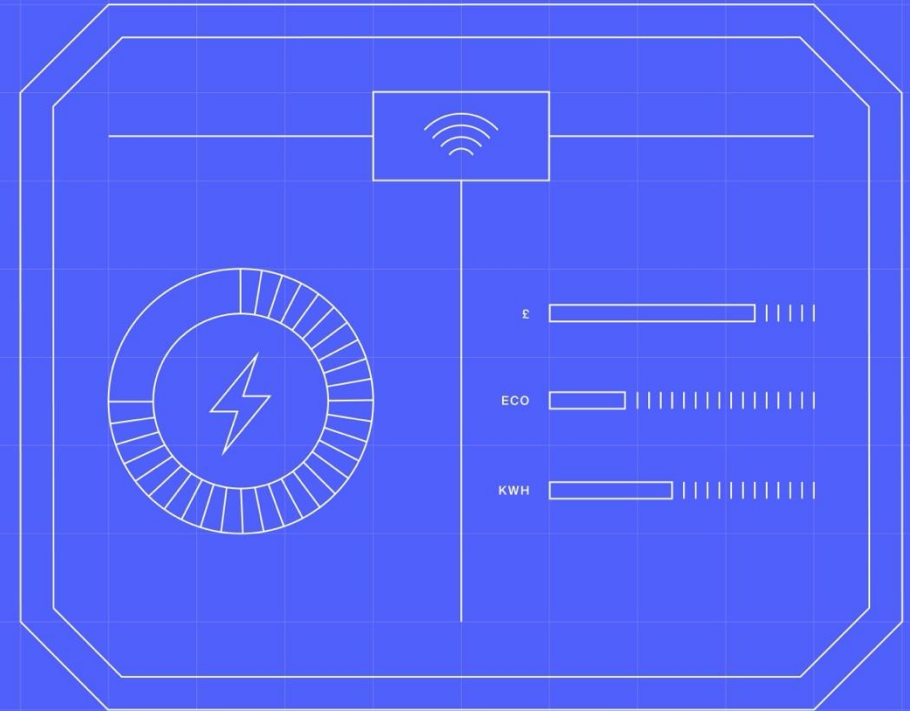
- On this basis, switching activity will not be included in the decision criteria for Decision Point 3 – Reducing SF to 7WD

Settlement Monitoring: SVA and CVA Deltas

INFORMATION: STEG review of the SVA and CVA monitoring graphs

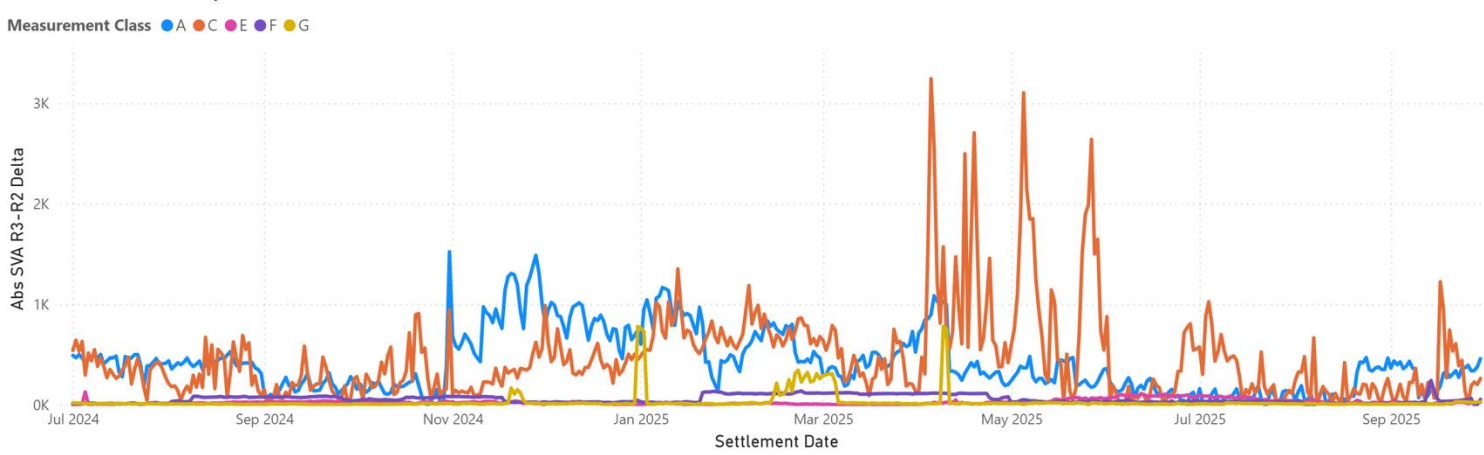
Programme

5 mins



SVA Absolute Deltas between R3 and R2 by Measurement Class – 2024/25

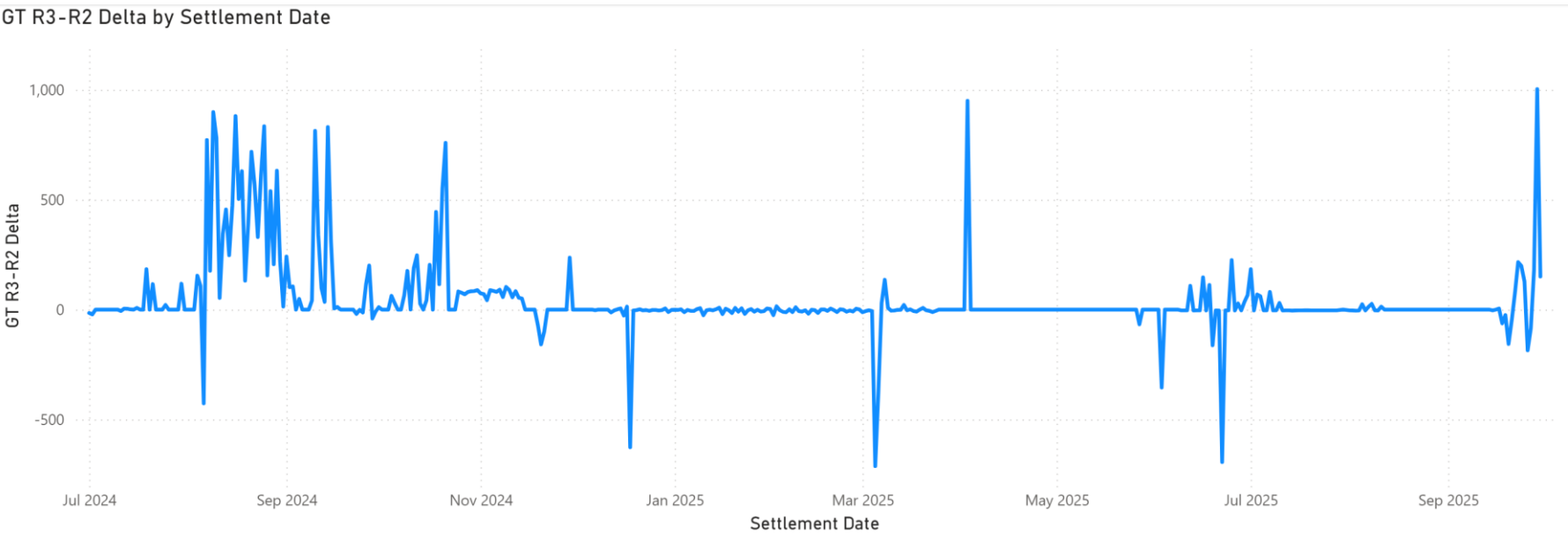
Abs SVA R3-R2 Delta by Settlement Date and Measurement Class



- Total percentage change between R3 and R2 is ~0.05%.
- Each individual Measurement Class is also less than 1%.

Rolling 3M Period	SVA R3-R2 Delta	Abs SVA R3-R2 Delta	SVA R3-R2 Delta %	SF Average Daily
⊕ Jul-Sep 2024	-17,446.88	20,592.60	0.03%	32,604,129
⊖ Oct-Dec 2024	-28,209.58	39,007.00	0.05%	32,664,308
A	-58,750.88	58,750.88	0.17%	31,178,497
C	30,792.78	32,684.41	0.08%	181,507
E	2,069.63	2,083.29	0.09%	84,807
F	-4,495.22	4,495.22	0.32%	1,157,981
G	2,174.11	2,346.17	0.29%	61,516
⊖ Jan-Mar 2025	-9,909.58	19,834.25	0.02%	32,729,894
A	-53,428.50	53,428.50	0.15%	30,968,773
C	55,891.43	55,891.43	0.13%	182,547
E	719.79	775.05	0.03%	84,604
F	-8,627.62	8,627.62	0.46%	1,431,271
G	-4,464.69	7,450.41	0.90%	62,700
⊖ Apr-Jun 2025	46,200.95	63,156.37	0.09%	32,790,637
A	-16,823.47	29,156.60	0.11%	30,467,548
C	71,169.29	73,459.56	0.19%	184,599
E	-4,276.11	4,625.18	0.23%	84,717
F	-1,140.87	5,065.02	0.26%	1,992,389
G	-2,727.90	2,727.90	0.35%	61,385
⊖ Jul-Sep 2025	-3,690.35	28,356.79	0.04%	32,860,662
A	-14,112.91	17,343.80	0.07%	30,299,034
C	14,122.42	24,142.72	0.06%	186,511
E	-3,244.32	3,436.94	0.17%	84,908
F	612.76	2,828.11	0.13%	2,228,345
G	-1,068.30	1,153.07	0.16%	61,863
Total	-13,055.43	170,947.01	0.05%	32,729,793

CVA Absolute Deltas between R3 and R2 – 2024/25

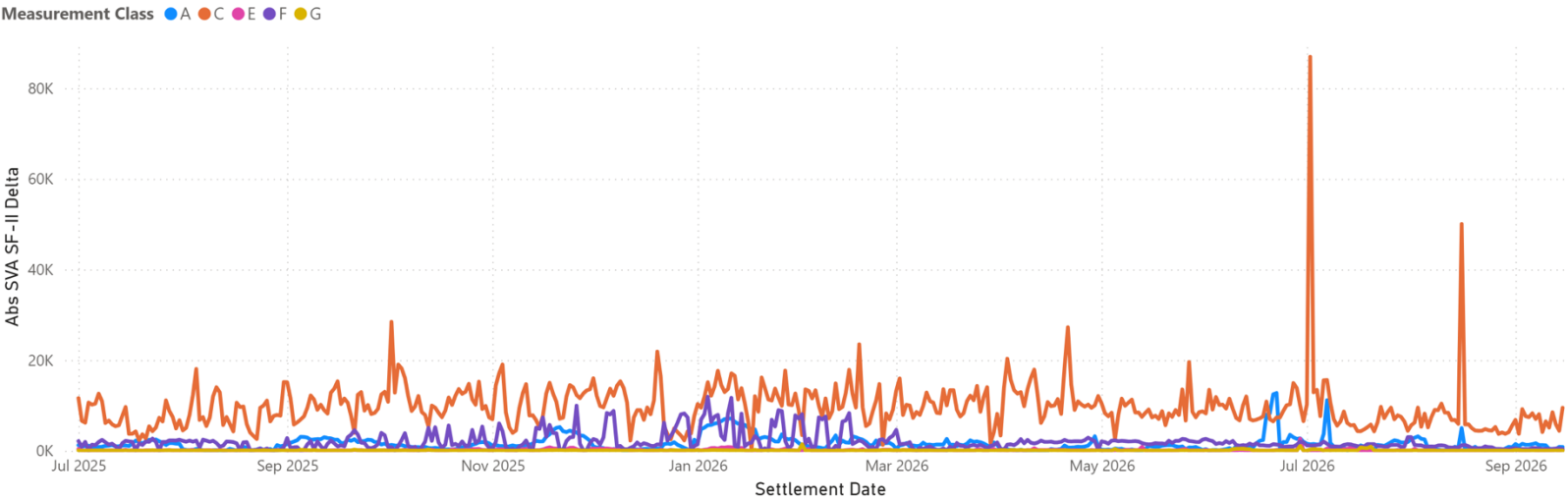


- Total percentage change is ~0.01% between R3 and R2 runs.

Rolling 3M Period	GT R3-R2 Delta	Abs GT R3-R2 Delta	GT R3-R2 Delta %
Jul-Sep 2024	15,047.23	16,152.52	0.04%
Oct-Dec 2024	3,732.06	5,812.05	0.01%
Jan-Mar 2025	-1,189.28	1,774.95	0.00%
Apr-Jun 2025	348.40	2,995.14	0.01%
Jul-Sep 2025	1,783.24	3,134.37	0.01%
Total	19,721.65	29,869.02	0.01%

SVA Absolute Deltas between SF and II by Measurement Class – 2025/26

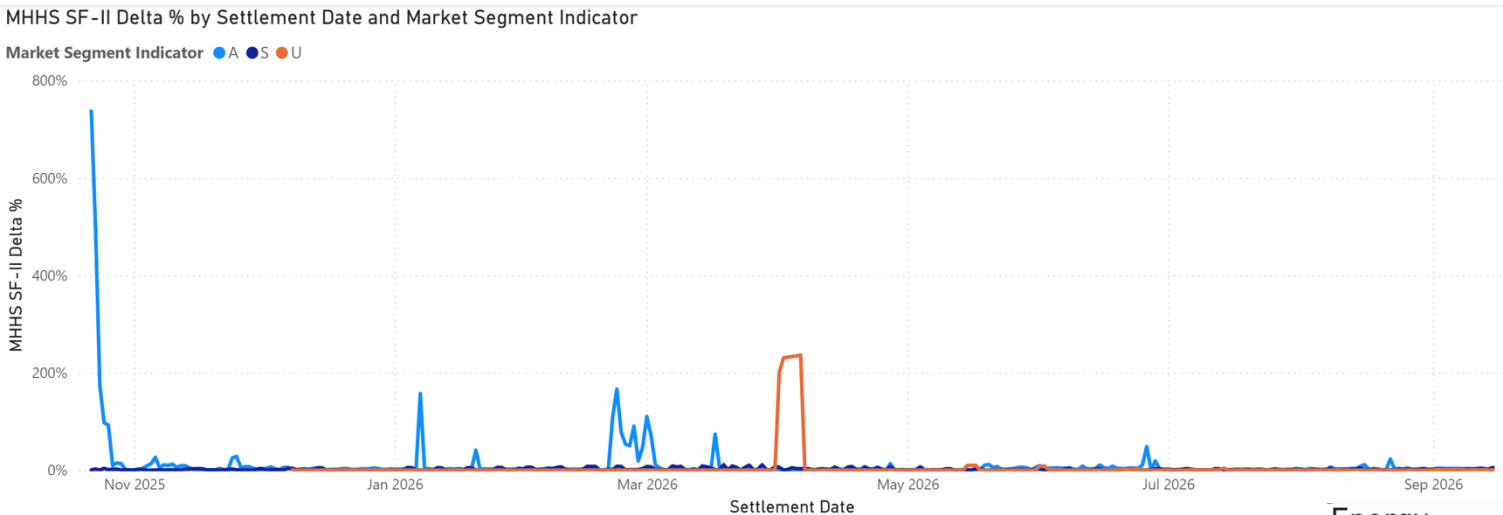
Abs SVA SF-II Delta by Settlement Date and Measurement Class



- Total percentage change is ~1.22% of total volumes.
- Measurement Class F (EHH) has the largest swing at 12.54%. The availability of reads by this point in time is expected to improve under MHHS.

Rolling 3M Period	SVA SF-II Delta	Abs SVA SF-II Delta	SVA SF-II Delta %	SF Average Daily
Jul-Sep 2025	722,262.61	722,262.61	1.03%	32,860,662
Oct-Dec 2025	1,117,279.84	1,117,279.84	1.42%	32,812,147
A	-100,277.10	124,460.91	0.37%	30,323,829
C	968,213.38	968,213.38	2.36%	187,564
E	16,871.75	18,797.88	0.82%	84,886
F	231,824.27	232,570.81	9.46%	2,154,620
G	647.55	3,352.70	0.41%	61,248
Jan-Mar 2026	901,097.60	984,471.51	1.24%	29,765,483
A	-225,033.59	225,033.59	0.68%	27,516,694
C	925,830.25	980,178.91	2.33%	188,608
E	8,474.22	15,706.39	0.65%	85,102
F	191,679.24	259,593.05	11.28%	1,914,040
G	147.48	5,687.77	0.71%	61,039
Apr-Jun 2026	708,115.60	775,678.67	1.19%	23,791,516
A	-17,260.59	106,997.26	0.61%	22,145,790
C	890,298.68	917,020.49	2.25%	188,581
E	502.74	12,066.11	0.57%	84,869
F	-159,440.24	159,880.29	13.02%	1,312,234
G	-5,985.00	7,459.22	1.01%	60,041
Jul-Sep 2026	577,813.97	578,956.21	1.21%	14,563,865
A	-5,645.01	93,566.44	0.85%	13,473,951
C	654,581.97	654,581.97	1.95%	180,527
E	3,853.38	7,193.82	0.43%	83,894
F	-72,090.41	72,090.41	12.54%	767,797
G	-2,885.96	6,089.53	1.00%	57,695
Total	4,026,569.62	4,178,648.84	1.22%	27,165,696

MHHS Absolute Deltas between SF and II by Measurement Class – 2025/26

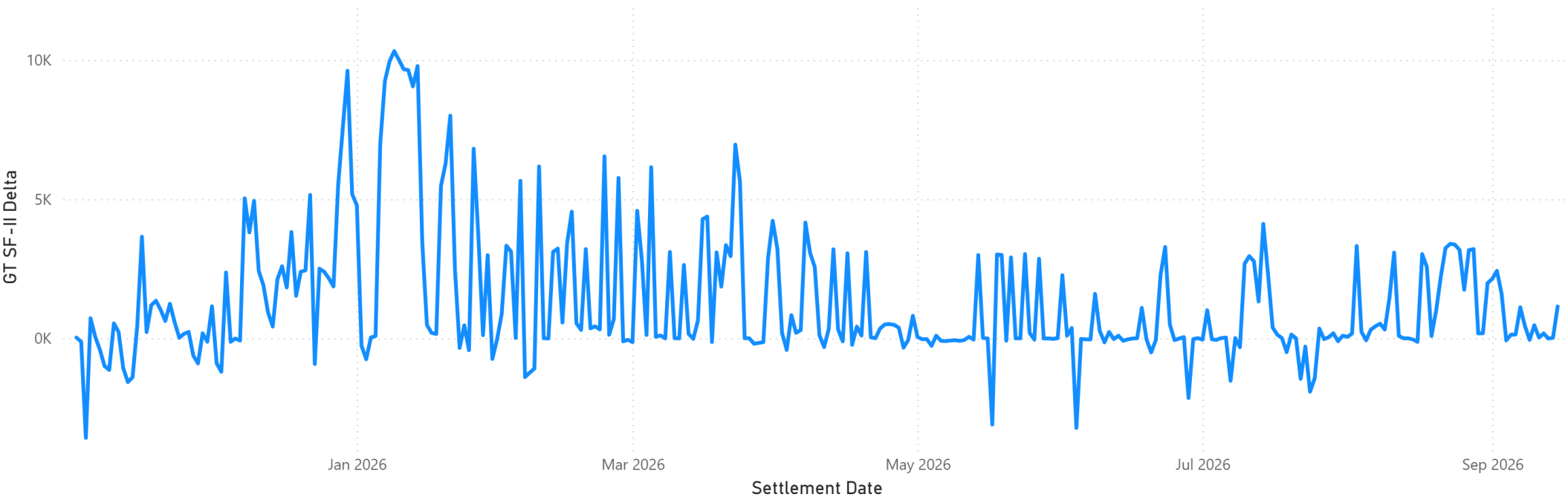


- Quarterly percentage changes are reducing each quarter as we get more data into MHHS.
- Performance has improved as MSID count has increased.
- Market Segments A and U counts have started increasing significantly from July 2026, so this should become more of a representative sample as time goes on.

Energy				
Rolling 3M Period	MHHS SF-II Delta	Abs MHHS SVA SF-II Delta	MHHS SF-II Delta %	Average MHHS MSID Count
☐ Oct-Dec 2025	-1,678,565.03	1,905,773.94	13.71%	308,083
U	0.00	0.00	0.00%	1
S	-1,637,717.10	1,895,503.70	0.95%	307,787
A	-40,847.93	112,650.13	27.02%	296
☐ Jan-Mar 2026	8,916,032.94	120,929,848.53	2.99%	3,233,517
U	0.00	0.00	0.00%	15
S	7,727,471.87	120,507,015.37	2.98%	3,232,452
A	1,188,561.07	1,762,546.11	13.24%	1,051
☐ Apr-Jun 2026	22,920,731.08	119,050,737.06	1.62%	9,257,654
U	2,192.17	2,219.94	15.67%	284
S	17,204,672.83	115,756,476.66	1.60%	9,251,877
A	5,713,866.08	6,186,516.55	3.30%	5,494
☐ Jul-Sep 2026	149,854,629.10	193,386,509.44	1.45%	18,742,142
U	-8,468.09	25,594.39	0.30%	5,639
S	125,170,136.37	173,558,563.73	1.43%	18,702,796
A	24,692,960.83	26,067,604.25	2.28%	33,706
Total	180,012,828.10	435,272,868.98	4.57%	7,898,121

CVA Absolute Deltas between SF and II – 2025/26

GT SF-II Delta by Settlement Date



- Percentage change deltas are lower than the equivalent periods from the year prior.
- Deltas are persistently under 1% between SF and II runs.

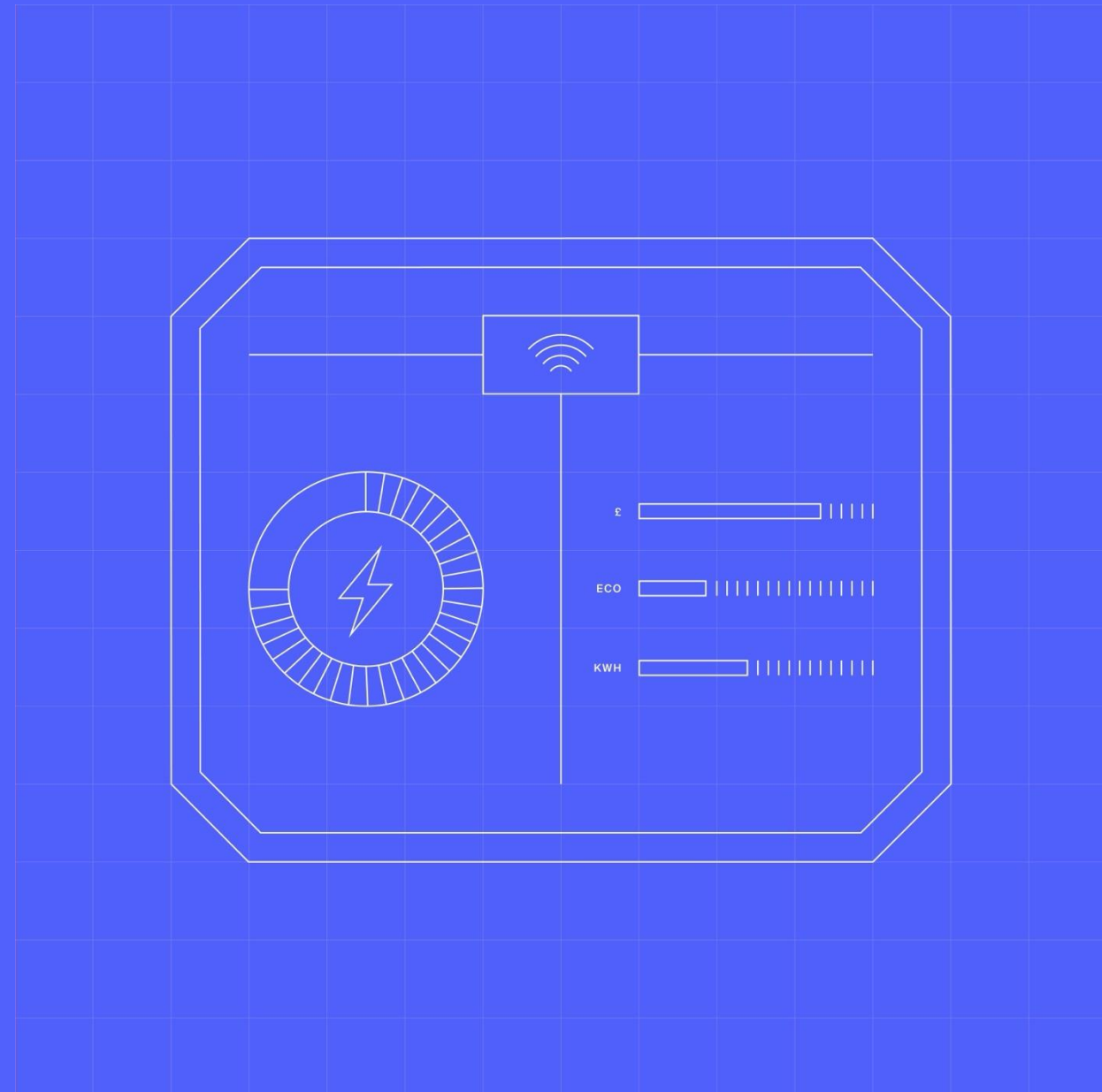
Rolling 3M Period	GT SF-II Delta	Abs GT SF-II Delta	GT SF-II Delta %
Oct-Dec 2025	78,759.75	123,991.56	0.21%
Jan-Mar 2026	235,057.34	249,607.50	0.40%
Apr-Jun 2026	46,341.43	70,610.37	0.15%
Jul-Sep 2026	62,684.39	78,961.45	0.21%
Total	422,842.90	523,170.88	0.24%

MHHS Settlement Performance Since M10

INFORMATION: Initial view of the settlement accuracy and improvements under MHHS

Programme

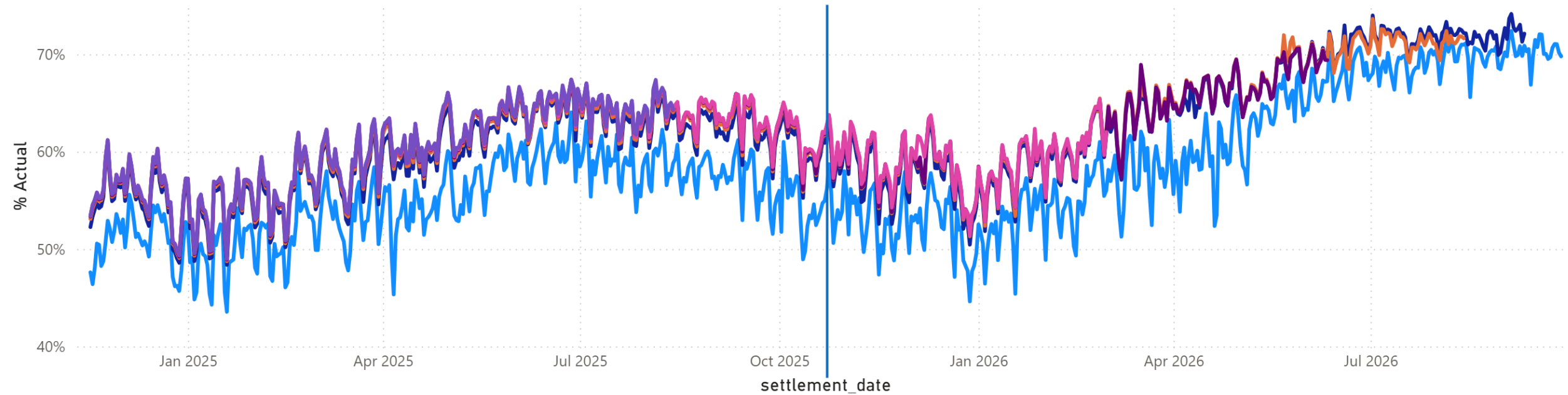
10 mins



More Actual HH data, sooner

% Actual by settlement_date and SettlementRunType

SettlementRunType ● II ● SF ● R1 ● R2 ● R3 ● RF



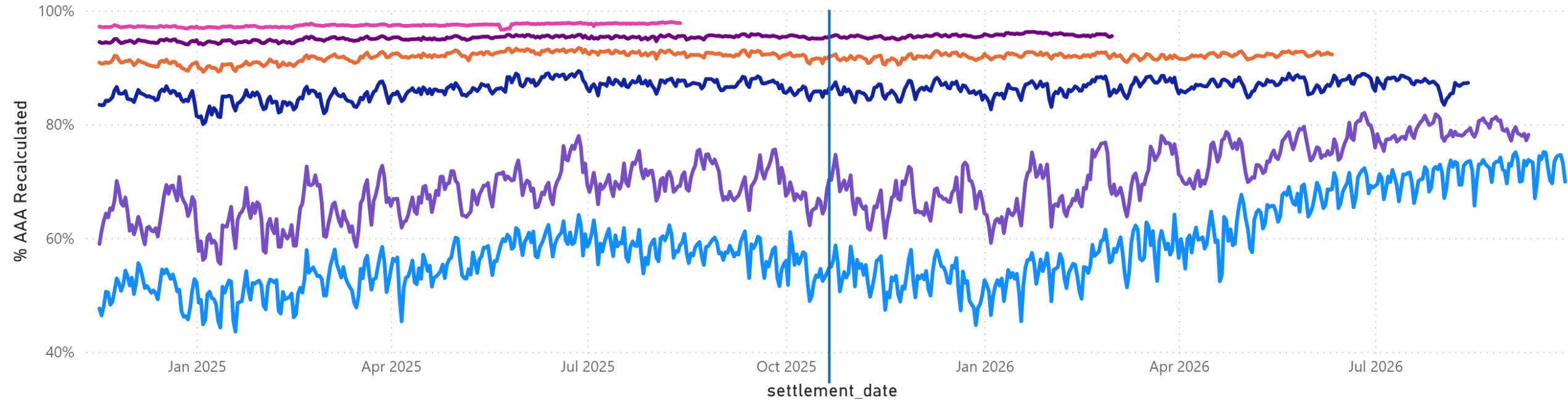
- The above chart shows the percentage of Actual data across both Legacy and MHHS.
- The range has been selected so that M10 is at the midpoint.
- The table on the right takes the maximum Settlement performance within that range per Settlement run.
- **Actual Volumes are increasing significantly from M10, with more Actual Volumes at II than Pre-M10 R3.**

Period	II	SF	R1	R2	R3
16/11/2024-22/10/2025	64.04%	66.76%	67.09%	67.37%	67.38%
23/10/2025-27/09/2026	72.40%	74.15%	73.63%	71.03%	65.39%
Difference	8.36%	7.39%	6.54%	3.66%	-1.99%

More frequent meter reads where HH data not available

% AAA Recalculated by settlement_date and settlement_run_type

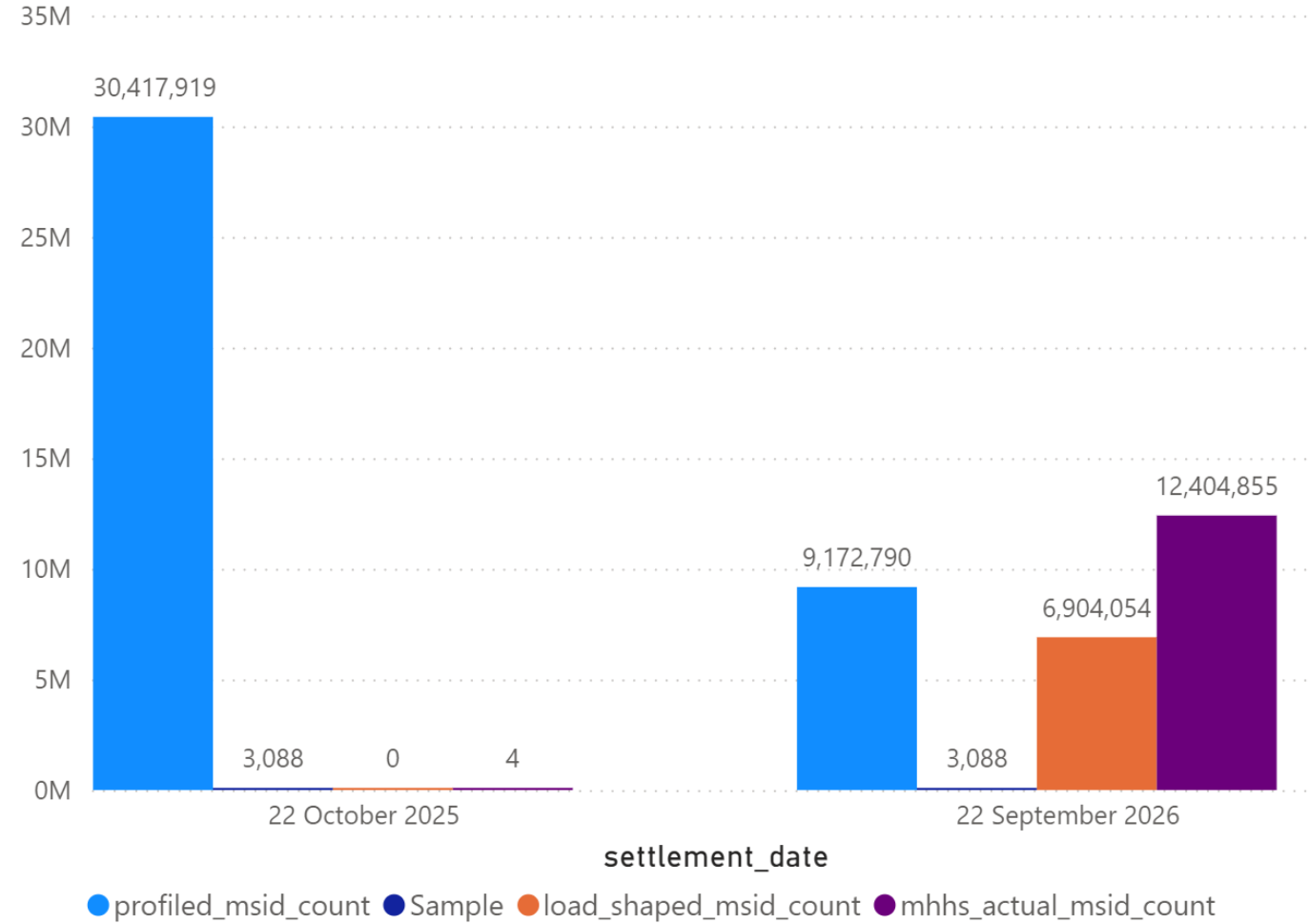
settlement_run_type ● II ● R1 ● R2 ● R3 ● RF ● SF



- **For the combined Legacy and MHHS markets, %AAA read Performance has improved post-M10, particularly at earlier runs.**
- The table on the right shows the maximum %AAA performance value within the period.
- %AAA metric considers Actual, AA and Meter Advances.
- Later Settlement runs (R2, R3, RF) have relatively small populations of MHHS data currently, but are expected to show significant improvements to Pre-M10.

Period	II	SF	R1	R2	R3	RF
16/11/2024-22/10/2025	64.07%	77.96%	89.39%	93.41%	96.03%	98.02%
23/10/2025-27/09/2026	75.13%	82.01%	88.93%	92.92%	96.26%	
Difference	11.07%	4.06%	-0.46%	-0.49%	0.23%	-98.02%

Fewer meters requiring Profiling/Load Shaping, larger sample set from which to calculate Load Shapes



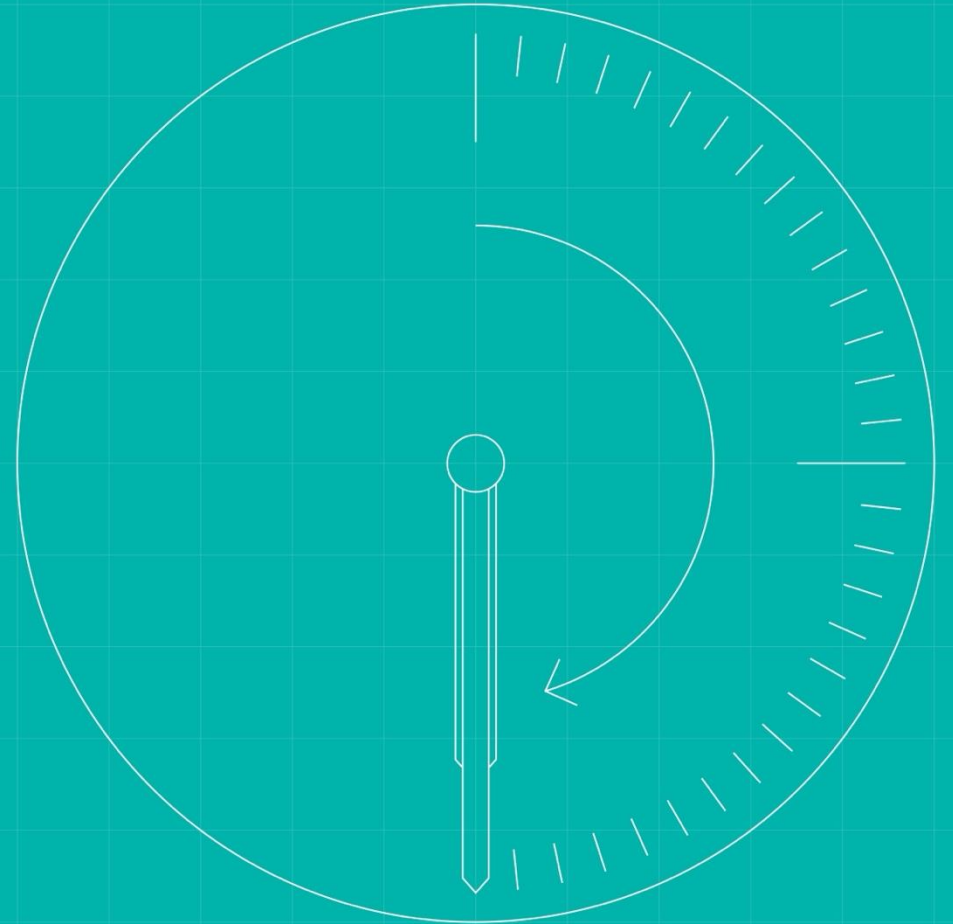
- There are much fewer Profiled and/or Load Shaped meters by the latest SF run (30m vs 16m).
- At M10 Profiling was based on the behaviour of a very small sample of 3,088 meters.
- Load Shaping now uses a much more significant population to model behaviour (12m).

Migration Reporting

DISCUSSION: Provide an update on Migration status

Programme

10 mins



Migration Execution – Data for w/e 02 October 2026

Status

Migration momentum remains high. Just under 73% of total MPANs have successfully migrated, showing steady industry progress. There are no known central system issues affecting Migration.

Cumulative Migration Totals Since M11 as of 02 October 2026

Suppliers currently migrating	Cumulative Migrations Initiated since M11	Initiations % of total MPANs (required for M15)	Cumulative Migrations Completed Since M11	Completions % of total MPANs (required for M15)
37	24,824,812	73.53%	24,430,711	72.36%

Note – Completion occurs 5 WD after initiation occurs

Progress against Plan(s) as of 02 October 2026

	Planned Migrations	Actuals to Plan - % Delta
Actual migration completions	24,430,711	n/a
Current Sprint Plan (Sprint 4) – July 2026	23,362,938	+0.28%
Original M11 Baseline – Oct 2025	25,288,604	-2.91%

Progress:

- With 29 Migration Weeks to Milestone 15 (M15), just under 73% of MPANs have had a migration initiated. This shows overall Migration progress continues to be strong with all active Suppliers continue to operate in line with the Migration Framework.
- Sprint 4 has progressed well, with migration volumes being in line with the current sprint plan and ~5.5m migrations initiated since the beginning of August.
- 37 Suppliers are actively migrating and remain compliant with the Migration Framework.
- Migrations volumes were under planned volumes. This is due to small number of Suppliers being behind plan due to localised issues. Each has an agreed recovery plan with MCC and is being tracked against it, with volume now expected to be caught up in Sprint 5.
- Last week's exception rates were just above 1%. This was due to a spike linked to a single Supplier. This has been raised with the Supplier. The overall exception rate for Sprint 4 is above 1% (2.99%). This is due to isolated issues with specific Suppliers which they have addressed. See MMVG#56 (08-Oct) slides for details.
- There is currently a period of non-migration dates due to the October contract with migrations due to restart on 08 October.
- Sprint 5 baseline plan was published on 30 September 2026. October will be a lower volume month compared to previous sprints with 1.3 million migrations due to be initiated. 2.7 million migrations are planned for November.
- Migration completions now closely tracking back in line with both the Original M11 Baseline Migration Plan (actuals to plan delta being -2.91%) and is within tolerance on the plan thresholds set out in the Migration Framework.

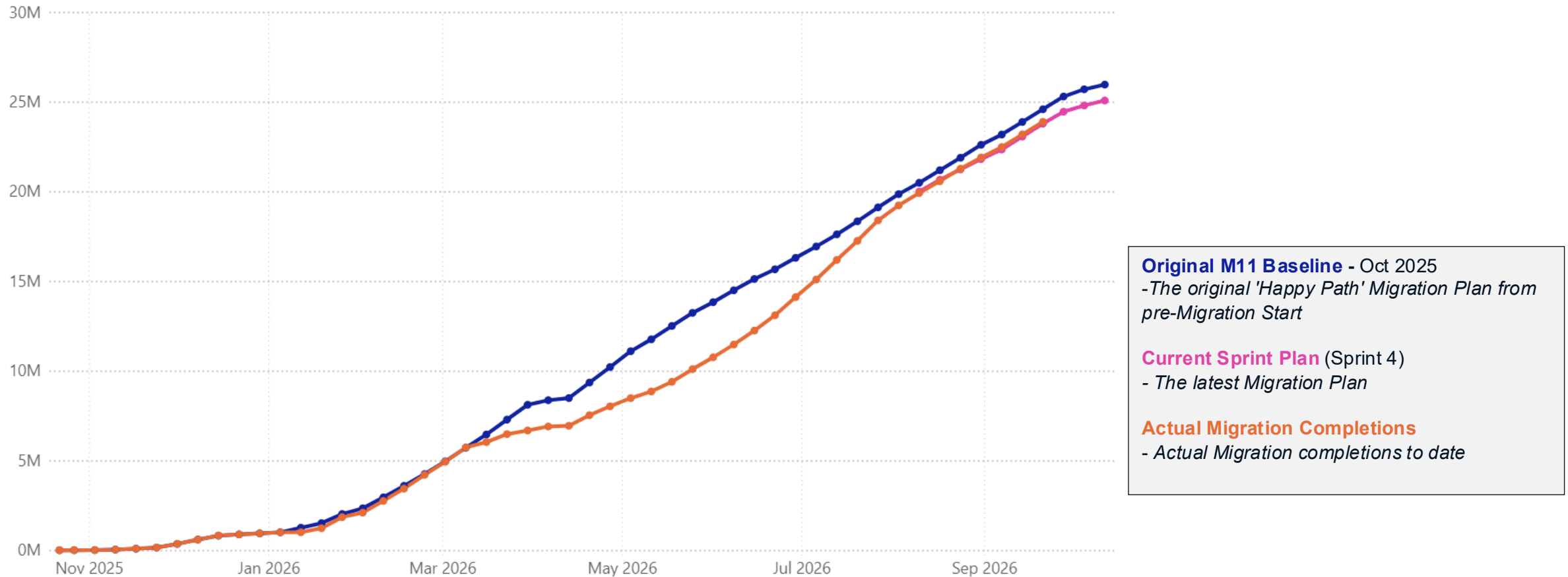
Migration Progress – Sprint 4

Mig week #	Mig EFD Dates****	Migration Initiations Planned	Actual Initiations Sent (IF-31)	Exceptions (IF-32)	Exceptions %	Completions (PUB-36)	Initiation to Completion %
42*	10/08/2026 - 14/08/2026	771,860	693,394	3,566	0.51%	690,988	99.65%
43	17/08/2026 - 21/08/2026	658,279	660,262	52,212	7.91%	655,107	99.22%
44	24/08/2026 - 02/09/2026	572,851	704,831	3,592	0.51%	697,055	98.90%
45	01/09/2026 - 04/09/2026	577,428	643,276	42,878	6.58%	627,510	97.55%
46	08/09/2026 - 11/09/2026	532,492	598,446	13,008	2.17%	581,894	97.23%
47	14/09/2026 - 18/09/2026	721,573	718,135	27,164	3.78%	705,488	98.24%
48	21/09/2026 - 25/09/2026	722,974	711,984	3,574	0.50%	700,591	98.40%
49	28/09/2026 - 02/10/2026	665,323	564,767	7,160	1.27%	551,059	98.15%
50	05/10/2026 - 09/10/2026	348,485	273,268	13,507	4.94%		
***	TOTALS	5,571,265	5,565,032	166,661	2.99%	5,209,681	98.45%

*. Data for full week even though Monday & Tuesday were part of Sprint 3
** No volume as Monday & Tuesday of Week 51 are non-Migration Days

*** Totals include 2 days from Sprint 3 in migration week42
**** EFD adjusted, if needed, for non-migration days

Sprint 4 – Migration Completions



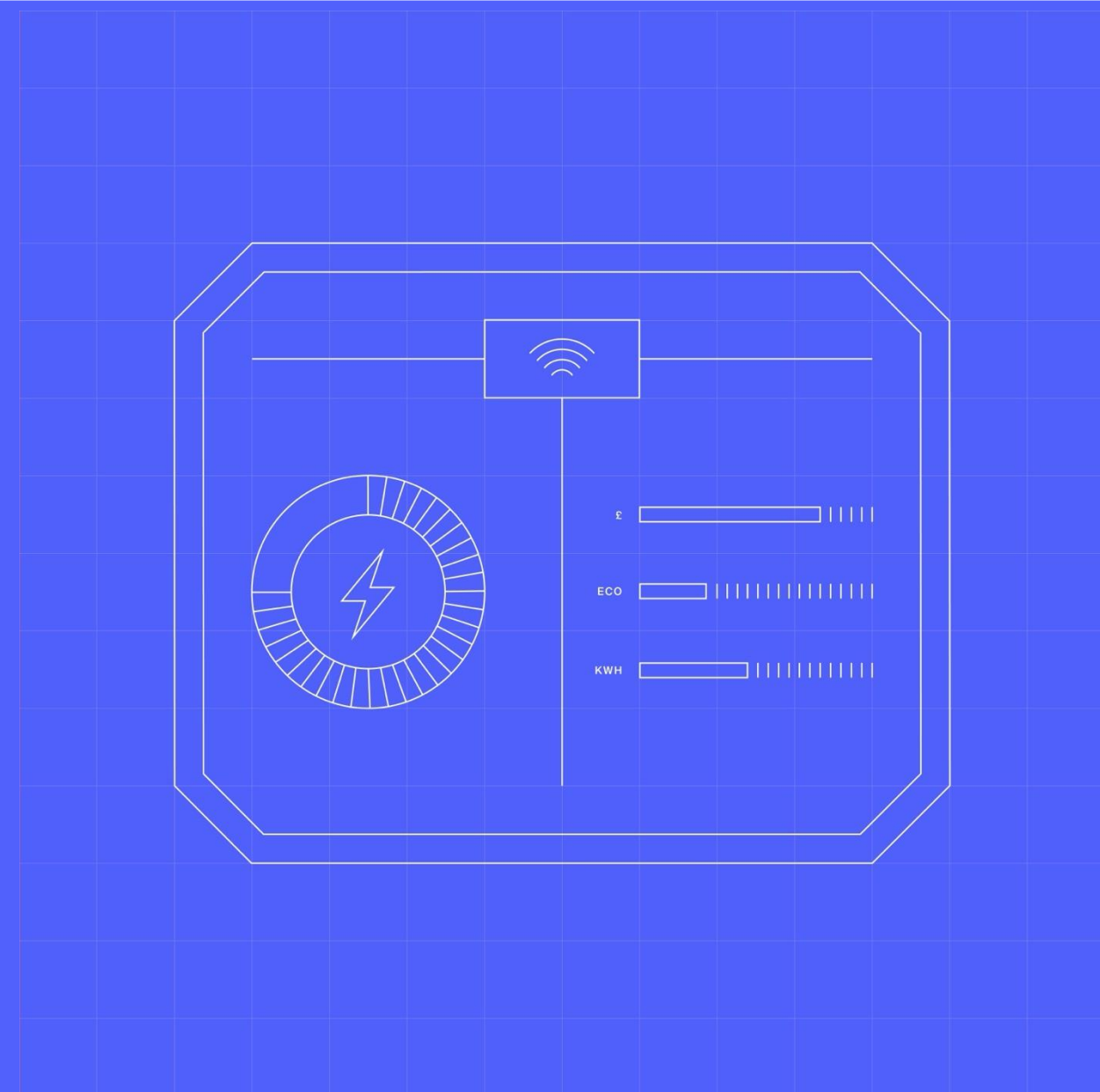
- Migration progress remains robust, with steady week-over-week increases
- Migration completions now closely tracking back in line with both the Original M11 Baseline Migration Plan and is aligned with the current sprint base plan. This is within tolerance of the plan thresholds set out in the Migration Framework.
- There is small delta between the Original M11 Baseline Migration Plan and the current sprint baseline plan which reflects Suppliers who have amended their Migration plans since the M11 baseline planning submission.

M16 Risks & Issues

INFORMATION: Risk matrix and latest risk scores

Programme

5 mins



M16 Open Issues

Key	
P	Previous
C	Current

NOTE: There are currently no high/critical open issues

Issue ID	Issue	Issue score					Resolution Plan	Latest Updates
		1	2	3	4	5		
I278	There is an issue that there is a no CVA Party representation within the MHHS Programme governance CVA (Central Volume Allocation) Parties are not formally recognised as Stakeholders within the MHHS Programme's stakeholder list. As a result, they may have no formal route to representation in the Programme's governance and decision-making bodies (e.g. Working Groups, Change Boards, Steering Groups).		C P				1) Identify a route for CVA Party representation — e.g. CVA Participants included at STEG meetings (including Elexon CDCA reps) and Elexon BSC Issues Group to feed in regular updates into STEG to enable STEG to monitor progress for any CVA-specific concerns raised, solution proposed to address and related timescales. 2) Establish additional communication channel for M16 consultations, so CVA Parties can review and comment on relevant decisions even if not full governance members.	BSC Issue 122 (M16 Readiness for CVA Arrangements) has been raised by Elexon, with the first Working Group expected in early September. The Programme will attend these sessions and ensure STEG is updated with progress so that this information is feed into the M16 Decision Making process First Working Group held 4th September. Terms of reference for the Working Group have been published, awaiting further updates and Working Group 2 to be scheduled.
I280	There is an issue that the currently published ISD Master Settlement Calendar includes Settlement Date and Run Type combinations not normally published until the following Settlement Year, and is misaligned with the legacy MDD Calendars, which correctly only go up to the SF Run for 31 March 2027.		C P				1) Elexon to confirm the issue and propose resolution plan via their comms mechanisms	Issue raised with Elexon; resolution approach and plan under discussion. Participants also raised problems with the existing calendar at the 30 September STEG Elexon to set out a governance route for correcting the current ISD MST, covering the issues identified, the process and expected timescales.

Risk Assessment – M16

This slide provides a focused view of the **Programme’s highest-priority risks to M16 delivery**. The M16 RAID landscape remains stable, with several risks continuing to be actively managed and monitored and new risks being raised as delivery progresses towards the M16 milestone. Monitoring of remaining and emerging RAID items remains a key Programme focus.

Risk ID	Risk Description	Mitigation Plan	Latest Updates	Previous Score	Current Score	Risk Status
R1294	There is a risk that concerns about CVA Settlements' capability to handle the shorter settlement timetable, which are in discussion at the Elexon BSC Issues Group 122, will not be resolved in time for the Programme's decision to reduce the settlement timetable for SF runs.	1) Monitor progress of the Elexon BSC Issue Group that will be established to raise and resolve any CVA issues that related to implementing the reduced settlement timetable as part of M16	- BSC Issue 122 (Ensuring CVA Arrangements are Ready for M16 Settlement) has now been raised to cover this risk. First meeting expected to be in early September, programme team will have representatives on this discussion - First Working Group held 04/09. Awaiting Working Group 2 to be scheduled.	10	10	Score remains at 10, continuing to monitor WG progress
R1311 (New)	There is a risk that any delays to Decision Point 3 (SF timetable reduction) may have an impact on the achievement of the M16 Milestone.	1) Develop and maintain a clear critical path for Decision Point 3 and associated approval activities 2) Use STEG working groups to progress the decision-making framework and reduce delay risk 3) Ensure visibility and transparency of Decision Point 3 dependencies and readiness criteria across industry 4) Monitor alignment of Decision Point 3 timelines with M16 milestone requirements and escalate emerging risks through programme governance	- Risk raised following approval of Decision Point 1 and the reduction of residual risk on R1241 to Decision Point 2 only. Risk established to monitor the potential impact of any delays to Decision Point 3 relating to the SF timetable reduction decision. Monitoring approach and governance arrangements to be confirmed through STEG and programme governance forums. - STEG meetings in October and November, we will discuss this and agree decision point 3 criteria	-	10	New risk opened, continuing to monitor in-line with STEG meetings
R1305 (New)	There is a risk that slower than planned Migration progress may adversely affect the M16 cutover date. If 'Full Transition Complete' is not achieved by the Milestone M15 baseline date (7-May-27), for example where SRO exemptions are agreed or Customer Acquisition Bans are enforced, this may have some bearing on the timing of the decision to shorten the settlement timetable at Milestone M16	1) Further consideration and analysis are required to develop a mitigation plan for this 'unhappy path' scenario, should it occur 2) The Programme needs a defined and approved Risk Mitigation approach for this 'unhappy path' scenario — i.e., what happens if MHHS Full Transition is not complete by the baselined M15 date?	Risk raised and under discussion at STEG to support an agreed Risk Mitigation approach	-	9	New risk opened, continuing to monitor in-line with STEG meetings
R1194	There is a risk that the information or data required to support the decision to move to the new settlement timetable is unavailable	1) STEG to review all data associated with the defined monitoring approach prior to M16 decisions 2) STEG to continue monitoring the current settlement conditions in case any changes arise before the final RF decisions are made 3) If any additional monitoring is identified as being required, the necessary data must also be available for the relevant criteria. Ensure reporting and decision-support data is available	- Settlement and Migration data is available to support current proposed reporting. Noting additional reporting items may be requested over time which are less easily available - The risk remains open. The agreed approach is in place, and data is available to support monitoring through to DP1. However, the risk should remain open for continued monitoring in case any changes arise before the final RF decisions are made - If any additional monitoring is required, the necessary data must also be available for the relevant criteria. No change to the risk score. Risk moved to monitor	8	8	Risk score remains, risk although low, kept open for continued monitoring
R1314 (New)	There is a risk that participants may seek further assurance on the robustness and resilience of settlement systems and processes, and how this relates to the M16 decision-making process, particularly in light of the recent number of Elexon Circulars issued.	1) Elexon to provide Programme Participants with regular, open and up-to-date position statements on the robustness and resilience of settlement systems and processes, giving greater transparency over any outstanding issues and the remediation required, and stating whether any of them present a concern for achieving the M16 milestone	Programme has requested an update from Elexon which will be shared at the next STEG meeting	-	7	New risk opened, continuing to monitor
R1293	There is a risk that M16 monitoring may identify an issue that needs to be reflected in the M16 decision-making criteria, requiring a change to the agreed monitoring framework so it can inform the final M16 decision on shortening the settlement timetable for RF runs	1) Suppliers to ensure they have robust expectation management process and monitoring 2) Suppliers to ensure they are using PUB45 to support identifying MPANs with missing agents' appointments 3) Suppliers to prioritising resolving aged half migrated MPANs were possible	- STEG on 02/09 supported a recommendation that Decision Point 1 has been met. MCAG is invited to approve this on 15/09. Probability reduced to 1 on this basis, given programme confidence ahead of Decision Point 1. Risk is now seen as low that these decision points may change for DP2 and DP3. Continuing to monitor - MCAG and PSG approved decision point 1 for implementation April 2027. Continuing to monitor against Decision points' 2 and 3	7	7	Risk score remains, continuing to monitor against DP2 and DP3
R1241	There is a risk that any delays to Decision Point 2 (RF Reduction from 7 months to 4) may have an impact on the achievement of the M16 Milestone.	1) Develop and maintain clear critical path for Decision Point 1 and Decision Point 2 2) Use STEG working groups to progress decision-making framework and reduce delay risk 3) Ensure visibility and transparency of decision dependencies across industry 4) Monitor alignment of decision timelines with M16 milestone requirements	- Risk remains, but proximity reduced from 2 to 1. Monitor based on agreed monitoring approach. Recognise M16* option in the plan to act as potential mitigation for this issue (if required) - STEG on 02/09 supported a recommendation that Decision Point 1 has been met. MCAG is invited to approve this on 15/09. Continuing to monitor up to Decision Point 2 - MCAG approved that Decision Point 1 had been met. Residual risk now relates to Decision Point 2 only, with monitoring continuing in line with the agreed approach	7	7	Risk score remains low. Continuing to monitor up to DP2

Settlement Timetable Transition : Status Update on Transition Decisions

The table below sets out a summary view of the status of the forthcoming M16 Decisions based on the latest:

- Settlement Monitoring
- Migration Reporting
- M16 RAID Summary data

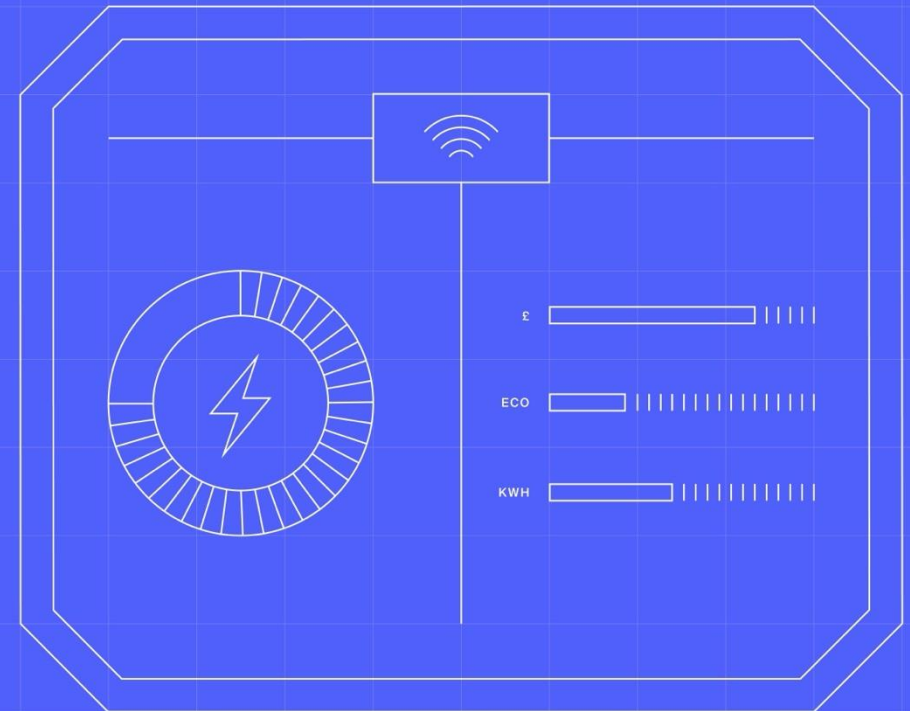
RF Outcomes	RAG	RF Outcomes	RAG	SF Outcomes	RAG
M16 Decision 1: RF to 7 months (MCAG approved 15/09/26)		M16 Decision 2: RF to 4 months (March 2027) Monitoring in accordance with agreed decision criteria		M16 Decision 3: SF to 7 WDs (and R1, DF) (June 2027) Decision criteria to be defined/agreed	

Summary and Next Steps

INFORMATION: Summarise actions and agree any agenda items for next meeting

Chair & Secretariat

5 mins



Summary and Next Steps

Next Steps and Updates:

- Confirm actions/decisions from meeting
- Date of next STEG: **Wednesday 11th November 2026 at 2pm – 4pm**
- Date of next MCAG: **Tuesday 27th October 2026 at 2pm – 4pm**
- Date of next MWG: **Thursday 12th November 2026 at 2pm – 4pm**
- Mailbox: opreadiness@mhhsprogramme.co.uk

Agenda Roadmap – a view of upcoming agenda items:

Meeting Date	11 November 2026
Meeting Focus	1. STEG Monitoring and Reporting 2. SF Decision Criteria 3. M16 Acceptance Criteria 4. Supporting Settlement Timetable material



**MHHS
PROGRAMME**
Industry-led, Elexon facilitated

Appendix 1 – STEG Monitoring Update

STEG Monitoring Update – M16 Related BSC Issues and Modifications (Page 1 of 2)

Position: The items in the table below, raised by STEG members during the M16 discussions, are not a dependency for the M16 decision to implement the reduced settlement timetable, and therefore are not a part of the M16 decision criteria.

Progression: The items are recognised as important and are expected to be progressed by Elexon through the appropriate BSC industry process ahead of M16.

Monitoring: The Programme will monitor their progress ahead of the decision as part of the wider M16 RAID management process.

Monitoring Area	Elexon Activity	M16 RAID	Programme Status at the M16 Decision Point	Progress / Next Steps
CVA Issues	BSC Issue 122 – M16 Readiness: Ensuring CVA Arrangements Can Operate Effectively under Accelerated Settlement Timescales The transition to M16 Settlement will reduce the time available to correct errors and manage exceptions within existing CVA processes. Issue 122 examines whether Central Volume Allocation (CVA) arrangements are ready for M16 (Milestone 16 of the Market-wide Half-Hourly Settlement Programme) and capable of operating effectively under accelerated Settlement timescales.	Risk R1294 (medium-10), supported by Assumptions A333/A334 raised Risk R1294 – <i>There is a risk that concerns about CVA Settlements' capability to handle the shorter settlement timetable, which are in discussion at the Elexon BSC Issues Group 122, will not be resolved in time for the Programme's decision to reduce the settlement timetable for SF runs (M16-DP3).</i> Issue I178 – <i>(Medium -2) CVA Parties are not represented within the MHHS Programme governance, nor are they formally recognised as Stakeholders on the Programme's stakeholder list</i>	During STEG discussions, members have raised concerns about whether CVA processes can support the reduced timescales associated with the SF calendar change implemented at Milestone M16. In response, the Programme has set out the following assumptions on how this matter is being treated and managed: <u>Assumptions</u> A333-1. Concerns should be raised through the BSC Issue Group– Participants who share these concerns are encouraged to formally raise them through the BSC Issue Group, which is currently being established. This will allow the issues to be discussed in an open forum, with any decisions made by Elexon, as the code body responsible for CVA market arrangements and operations. A333-2. Sufficient time exists to resolve any issues – The Programme's position is that an existing BSC change process is already available to progress any concerns. Additionally - the first RF run under the reduced timescale will not take place until May 2027 (for Settlement Day 1 October 2026), which is unlikely to be impacted by this issue, - the first SF run under the reduced timescale will not take place until July 2027 (for Settlement Day 2 2027), the first shortened SF run leaving ample time to progress any issues and to identify and implement solutions that minimise potential impacts. A334 – CVA processes fall outside the Programme's scope - CVA processes are not part of the MHHS Programme's defined scope, as the MHHS Design covers SVA processes only. Consequently, the Programme has no authority to amend CVA processes. It should be noted, however, that the M16 Milestone decision to reduce the Settlement Timetable applies equally to both SVA and CVA markets.	BSC Issue 122 was raised on 7-Aug-26 - Terms of Reference Published - Workgroup Meeting 1 – held 4-Sep-26 Programme attending Workgroups and monitoring progress Awaiting scheduling of Workgroup 2 meeting

STEG Monitoring Update – M16 Related BSC Issues and Modifications (Page 2 of 2)

Position: The items in the table below, raised by STEG members during the M16 discussions, are not a dependency for the M16 decision to implement the reduced settlement timetable, and therefore are not a part of the M16 decision criteria.

Progression: The items are recognised as important and are expected to be progressed by Elexon through the appropriate BSC industry process ahead of M16.

Monitoring: The Programme will monitor their progress ahead of the decision as part of the wider M16 RAID management process.

Monitoring Area	Elexon Activity	M16 RAID	Programme Status at the M16 Decision Point	Progress / Next Steps
Supplier Charges	BSC Issue 125 – Review of the Implementation, Governance and Operation of the New MHHS Supplier Charges Regime Suppliers have raised concerns about potentially significant financial exposure, particularly during migration and the transition to shorter Settlement timetables. Issue 125 will review the implementation, governance and operation of the new Market-wide Half-Hourly Settlement Supplier Charges regime. It will assess whether charges are proportionate, transparent and ready to operate, addressing potential financial exposure for Suppliers and possible effects on competition, migration delivery and consumer costs	A331	The Programme noted as part of the M16 Consultation response to the proposed M16 decision criteria for decision Points 1 and 2, that several Suppliers raised issues with the current Supplier charges definition and its greater impact under a reduced settlement timetable. <u>Assumptions</u> A331-1 – The changes made to Supplier charges are not part of the programme's MHHS Design and so the programme has no ability to change these given they are already set out within BSC. A331-2 – The Programme suggests that any participants who raised these concerns as part of the M16 consultation to raise a BSC Change and/or request the formation of an Issue Group to formally raise these concerns / issue so that they can be discussed in open forum and decision made by Elexon as the code body responsible for Supplier charges. A331-3 – The Programme takes the view that there is an existing BSC change process where concerns may be progressed. Furthermore, the first RF run subject to a reduced timescale will not occur until May 2027 (for Settlement Day 01 Oct. 2026) and therefore there is ample time for any issues raised to be progressed.	BSC Issue 125 was raised on 7-Sep-26 - Workgroup Meeting 1 – TBC Programme will attend Workgroups and monitor progress
NESO Manifest Error Modification	BSC Modification P520 – Update the Manifest Errors process to align with revised MHHS Settlement Timetable This Modification proposes to update the Manifest Error Claims process so that any approved adjustments to the BSC are targeted to the R1 rather than the SF. The change will align the process with the revised MHHS Settlement timetable, helping to ensure that Manifest Error Claims can continue to be assessed and resolved effectively while maintaining compliance with the BSC.	R1260 (Low-5)	BSC Modification P520, raised by NESO, puts a clear mitigation pathway in place, with sufficient time to resolve the issue before M16 - Progress is being monitored. R1260 – <i>There is a risk that the current Manifest Error process timescales are incompatible with the post M16 settlement timetable timescales.</i>	BSC Modification P520 125 was raised on 10-Sep-26 - The P520 Report Phase Consultation (RPC) was issued on 14-Sep-26 for 10 WD with responses due by 25 –Sep-26 12-Oct-26 is the target date for Issuing Final Modification Report to Authority

